Transportation Committee 2

Amendment No. 2 to HB0381

Doss
Signature of Sponsor

AMEND   Senate Bill No. 151*   **House Bill No. 381**

by deleting subdivision (4) in § 55-54-103 and substituting instead the following:

(4)

(A) Notwithstanding any law to the contrary, the vehicle is:

(i) Covered by a single-limit primary automobile liability insurance policy that provides at least five million dollars ($5,000,000) for death, bodily injury, and property damage and that satisfies the requirements of § 56-7-1201;

(ii) Covered by a surety bond executed and filed with the commissioner of safety in the amount of five million dollars ($5,000,000) for death, bodily injury, and property damage; or

(iii) Self-insured for at least five million dollars ($5,000,000) for death, bodily injury, and property damage, by a person certified to be a self-insurer by the commissioner of safety in accordance with § 55-12-111;

(B) This subdivision (4) is deleted on July 1, 2022, unless re-enacted, extended, or amended by the general assembly prior to such date. It is the legislative intent that any such proposed legislation to re-enact, extend, or amend subdivision (4) be referred to the transportation and safety committee of the senate and the transportation committee of the house of representatives. No later than February 1, 2021, the commissioners of safety and commerce and insurance shall submit a joint report to the transportation and safety committee of the senate and the transportation committee of the house of representatives,

Amendment No. 2 to HB0381

Doss
Signature of Sponsor

AMEND   Senate Bill No. 151*   **House Bill No. 381**

which report shall make recommendations, including the appropriate rationale

and any proposed legislation, on whether the insurance and bonding coverages

and coverage amount requirements of this subdivision (4)(A) should be

increased, decreased, extended, or otherwise amended.

AND FURTHER AMEND by deleting § 55-54-105 and renumbering the remaining sections

accordingly.